

# Michigan

## COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

### DEBT SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	STATE BUILDING AUTHORITY	TOTALS
<b>REVENUES</b>				
Miscellaneous	\$ 240,280	\$ -	\$ 6,979	\$ 247,298
Total Revenues	240,280	-	6,979	247,298
<b>EXPENDITURES</b>				
Current:				
General government	379	-	-	379
Education	-	-	796	796
Transportation	-	-	-	1
Debt Service:				
Bond principal retirement	16,425	-	83,595	238,789
Bond interest and fiscal charges	25,678	33,293	117,544	329,171
Total Expenditures	42,482	33,293	201,935	569,137
Excess of Revenues over (under) Expenditures	197,798	(33,293)	(194,956)	(321,838)
<b>OTHER FINANCING SOURCES (USES)</b>				
Payment to refunded bond escrow agent	(240,280)	-	-	(240,280)
Transfers from other funds	42,482	33,293	213,999	581,218
Transfers to other funds	-	-	(83)	(83)
Total Other Financing Sources (Uses)	(197,798)	33,293	213,916	340,855
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	18,960	19,017
Fund Balances - Beginning of fiscal year	-	-	188,950	190,151
Fund Balances - End of fiscal year	\$ -	\$ -	\$ 207,910	\$ 209,168